

Special Election - Proposition No. 1

Submitted by Eatonville School District No. 404

FACILITY IMPROVEMENT

GENERAL OBLIGATION BONDS - \$38,400,000



Official Ballot Title:

The Board of Directors of Eatonville School District No. 404 adopted Resolution No. 498 concerning a proposition for bonds. If passed, Proposition No. 1 would authorize the District to upgrade, renovate and expand classrooms and school facilities, restrooms, plumbing and electrical systems, make health and safety improvements, construct new classrooms, provide computers and modern technology, and make other capital improvements, to finance such projects by issuing up to \$38,400,000 of general obligation bonds maturing within a maximum term of 30 years, and to levy annually an excess property tax on all taxable property within the District to repay such bonds. Should Proposition No. 1 be approved?

Explanatory Statement:

Passage of Proposition No. 1 would allow the issuance of \$38,400,000 of bonds by Eatonville School District No. 404 (the "District") to expand, upgrade, and modernize classrooms and school facilities including repairing and replacing deteriorating roofs; renovating outdated restrooms and plumbing systems; constructing new classrooms; making health and safety improvements; expanding school facilities such as libraries, cafeterias, and computer labs; renovating obsolete heating and ventilation systems; and upgrading inadequate electrical systems to improve student access to computers and modern technology.

The 30 year bonds would be repaid out of annual property tax levies, with annual audits and a citizens oversight committee. The exact amount of such annual levies for these bonds would depend on the amount of principal paid each year and on the interest rates available at the time the bonds are sold, but levies are expected to average approximately \$1.26 per \$1,000 of assessed value for the term of the bonds.

Statement For:

Your "Yes" Vote Will Have A Lasting Positive Impact On Our Schools And Community

Passing the measure will allow us to continue providing the children of our community a quality education by upgrading severely outdated classrooms, expanding overcrowded school facilities, and improving health and safety.

The Measure Will Upgrade Our Outdated Schools

The average age of schools in the District is over 40 years. Eatonville High, the oldest, was first built in 1915. The time has come to provide students with up-to-date classrooms and school facilities and improve access to computers and modern technology comparable to those in other neighboring school districts.

The Measure Will Relieve Student Overcrowding

In addition, enrollment in the Eatonville School District is expected to grow by over 450 students in the next five years. We must construct additional classrooms and expand school facilities such as libraries, cafeterias, and computer labs to accommodate this growth.

A Local Measure for All of Our Schools

The measure will maintain our schools as a focal point of our community and allow for the continued quality education of *all* students in the District.

Statement Prepared By: John Bratholm, Caleb Boettcher, and Robert Walter

Statement Against:

No statement was submitted against this issue.

This space is available each election for citizens and/or committees opposing measures to publish a "Statement Against."

*For information, contact the
Pierce County Auditor's Office at (253) 798-7430.*