

**Pierce County Parks and Recreation Services
Chambers Bay Golf Course
3 Year Projection 2016-2018
October 24, 2015**

	2016	2017	2018
Revenues			
Greens Fee	4,074,120	4,196,340	4,322,230
Merchandise	720,030	720,030	720,030
Food and Beverage	1,901,330	1,958,370	2,017,120
Other	113,010	113,010	113,010
Total Operating Revenues	<u>6,808,490</u>	<u>6,987,750</u>	<u>7,172,390</u>
Expenses			
Golf Operations	4,962,900	5,062,160	5,163,400
County Operating Expenses	1,094,600	1,116,490	1,138,820
Total Operating Expenses	<u>6,057,500</u>	<u>6,178,650</u>	<u>6,302,220</u>
Other			
Debt Service Bonds	(1,192,030)	(1,191,230)	(1,189,730)
Interest Expense - Interfund Loans	(90,000)	(70,000)	(66,000)
Interfund Loan Payments	(100,310)	(145,070)	(204,080)
Capital Equipment Purchases	(223,750)	(275,000)	(300,000)
Avoided Maintenance	855,100	872,200	889,640
Total Other	<u>(750,990)</u>	<u>(809,100)</u>	<u>(870,170)</u>
Net	<u>-</u>	<u>-</u>	<u>-</u>
Rounds	31,590	33,485	35,495
Average Green Fee	128.97	125.32	121.77
Food and Beverage	NA	3.0%	3.0%
Expense Inflation	NA	2.0%	2.0%
Avoided Maintenance	NA	2.0%	2.0%